

Income Statement
For The 8 Periods Ended 4/30/2018

Cascade Park Associates, a Washington State LP (CDP)

	Period to Date	ORIGINAL PTD Budget	Variance	Var %	Year to Date	ORIGINAL YTD Budget	Variance	Var %
Revenue								
RENTAL REVENUE								
Rent Income	13,755.00	19,035.00	(5,280.00)	(27.74)	108,272.00	152,280.00	(44,008.00)	(28.90)
Voucher Income Non HUD/RD	1,833.00	0.00	1,833.00	0.00	14,664.00	0.00	14,664.00	0.00
Rent Income - Subsidy	3,347.00	0.00	3,347.00	0.00	28,544.00	0.00	28,544.00	0.00
Vacancies	(705.00)	(469.00)	(236.00)	(50.32)	(705.00)	(3,752.00)	3,047.00	81.21
Total RENTAL REVENUE:	18,230.00	18,566.00	(336.00)	(1.81)	150,775.00	148,528.00	2,247.00	1.51
OTHER REVENUE								
Interest Income	1.54	2.00	(0.46)	(23.00)	8.15	16.00	(7.85)	(49.06)
Income	7.45	0.00	7.45	0.00	27.02	0.00	27.02	0.00
Laundry and Vending	163.35	183.00	(19.65)	(10.74)	1,266.21	1,464.00	(197.79)	(13.51)
Miscellaneous Fees	0.00	8.00	(8.00)	(100.00)	0.00	64.00	(64.00)	(100.00)
Damages and Cleaning Charges	31.00	18.00	13.00	72.22	31.00	144.00	(113.00)	(78.47)
Total OTHER REVENUE:	203.34	211.00	(7.66)	(3.63)	1,332.38	1,688.00	(355.62)	(21.07)
Total Revenue:	18,433.34	18,777.00	(343.66)	(1.83)	152,107.38	150,216.00	1,891.38	1.26
Gross Profit:	18,433.34	18,777.00	(343.66)	(1.83)	152,107.38	150,216.00	1,891.38	1.26
Expenses								
ADMINISTRATIVE EXPENSE								
Advertising	58.01	83.00	24.99	30.11	1,025.19	664.00	(361.19)	(54.40)
Office Supplies	98.11	323.00	224.89	69.63	102.76	2,584.00	2,481.24	96.02
Management Fee	1,508.00	1,566.00	58.00	3.70	12,470.00	12,528.00	58.00	0.46
Manager Salaries	1,522.39	1,482.00	(40.39)	(2.73)	13,819.00	12,598.00	(1,221.00)	(9.69)
Legal Expense	0.00	38.00	38.00	100.00	0.00	304.00	304.00	100.00
Auditing Expense	0.00	550.00	550.00	100.00	7,800.00	4,400.00	(3,400.00)	(77.27)
Accounting Services	47.65	0.00	(47.65)	0.00	388.87	0.00	(388.87)	0.00
Telephone	206.02	390.00	183.98	47.17	3,431.51	3,120.00	(311.51)	(9.98)
Misc Administrative	151.64	150.00	(1.64)	(1.09)	779.14	1,200.00	420.86	35.07
Training	12.60	110.00	97.40	88.55	100.80	880.00	779.20	88.55
Total ADMINISTRATIVE EXPENSE:	3,604.42	4,692.00	1,087.58	23.18	39,917.27	38,278.00	(1,639.27)	(4.28)
OPERATING & MAINTENANCE EXPENSE								
Maintenance Payroll	71.02	780.00	708.98	90.89	610.93	6,630.00	6,019.07	90.79
Janitor & Cleaning Supplies	32.89	42.00	9.11	21.69	265.05	336.00	70.95	21.12
Cleaning Contract	130.00	142.00	12.00	8.45	130.00	1,136.00	1,006.00	88.56
Exterminating Contract	59.90	250.00	190.10	76.04	479.20	2,000.00	1,520.80	76.04

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OPERATING & MAINTENANCE EXPENSE	(Continued)							
Grounds Supplies	0.00	42.00	42.00	100.00	0.00	336.00	336.00	100.00
Grounds Contract	488.70	500.00	11.30	2.26	3,909.60	4,000.00	90.40	2.26
Repairs Materials	78.39	167.00	88.61	53.06	208.50	1,336.00	1,127.50	84.39
Repairs Contract	0.00	225.00	225.00	100.00	6,977.99	1,800.00	(5,177.99)	(287.67)
Elevator Maintenance/Contract	422.37	408.00	(14.37)	(3.52)	3,325.31	3,264.00	(61.31)	(1.88)
Snow Removal	0.00	25.00	25.00	100.00	0.00	200.00	200.00	100.00
Painting Contract	395.00	79.00	(316.00)	(400.00)	395.00	632.00	237.00	37.50
Misc Operating & Maintenance	302.34	82.00	(220.34)	(268.71)	392.57	656.00	263.43	40.16
Total OPERATING & MAINTENANCE EXPENSE:	1,980.61	2,742.00	761.39	27.77	16,694.15	22,326.00	5,631.85	25.23
UTILITIES								
Electricity	1,170.01	662.00	(508.01)	(76.74)	6,544.27	5,296.00	(1,248.27)	(23.57)
Water/Sewer	2,709.20	3,078.00	368.80	11.98	19,063.88	24,624.00	5,560.12	22.58
Cable	95.74	0.00	(95.74)	0.00	1,011.62	0.00	(1,011.62)	0.00
Garbage & Trash Removal	402.07	322.00	(80.07)	(24.87)	2,826.96	2,576.00	(250.96)	(9.74)
Total UTILITIES:	4,377.02	4,062.00	(315.02)	(7.76)	29,446.73	32,496.00	3,049.27	9.38
TAXES & INSURANCE								
Real Estate Taxes	1,066.05	758.00	(308.05)	(40.64)	10,347.32	6,064.00	(4,283.32)	(70.64)
Payroll Taxes	141.18	25.00	(116.18)	(464.72)	1,092.46	513.00	(579.46)	(112.96)
Workers Comp	105.82	67.00	(38.82)	(57.94)	451.80	607.00	155.20	25.57
Misc Taxes, Licenses, & Permits	56.00	41.00	(15.00)	(36.59)	898.56	328.00	(570.56)	(173.95)
Property & Liability Insurance	463.26	490.00	26.74	5.46	3,706.08	3,920.00	213.92	5.46
Total TAXES & INSURANCE:	1,832.31	1,381.00	(451.31)	(32.68)	16,496.22	11,432.00	(5,064.22)	(44.30)
Total Expenses:	11,794.36	12,877.00	1,082.64	8.41	102,554.37	104,532.00	1,977.63	1.89
Net Income From Operations:	6,638.98	5,900.00	738.98	12.53	49,553.01	45,684.00	3,869.01	8.47
Other Income and Expense								
INTERSET & DEPRECIATION								
Interest Expense	(747.49)	(2,069.00)	1,321.51	63.87	(6,266.01)	(16,552.00)	10,285.99	62.14
Total INTERSET & DEPRECIATION:	(747.49)	(2,069.00)	1,321.51	63.87	(6,266.01)	(16,552.00)	10,285.99	62.14
OTHER INCOME/EXPENSE								
Asset Mgmt Fee	0.00	(342.00)	342.00	100.00	0.00	(2,736.00)	2,736.00	100.00
Reserve Eligible Repl/Repairs	(1,022.06)	(2,225.00)	1,202.94	54.06	(1,022.06)	(17,800.00)	16,777.94	94.26
Depreciation	(1,954.08)	0.00	(1,954.08)	0.00	(15,632.64)	0.00	(15,632.64)	0.00

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Total OTHER INCOME/EXPENSE:	(2,976.14)	(2,567.00)	(409.14)	(15.94)	(16,654.70)	(20,536.00)	3,881.30	18.90
Total Other Income and	(3,723.63)	(4,636.00)	912.37	19.68	(22,920.71)	(37,088.00)	14,167.29	38.20
Earnings Before Income Tax:	2,915.35	1,264.00	1,651.35	130.64	26,632.30	8,596.00	18,036.30	209.82
Net Income (Loss):	2,915.35	1,264.00	1,651.35	130.64	26,632.30	8,596.00	18,036.30	209.82