

Listing Supplement

CASCADE PARK APARTMENTS

440 Main Avenue South
North Bend, WA 98045

Additional Remarks:

Seller is:

Cascade Park Associates, AWLP

By: Shelter Resources, Inc., General Partner

Annette Wood-Brannen, EVP

The mortgage for Cascade Park Apartments is currently held by USDA. The sellers have requested the right to pay off the loan thereby removing all rent and income restrictions. This process requires the seller to actively market the property only to local and/or regional/national nonprofit entities for 180 days. The **first 60 days**, the property will be available to only local non-profits and public agencies. **After 60 days**, the property will become available to regional and national non-profit organizations and public bodies. State local non-profit organizations and public agencies have priority over regional and national non-profit organizations and public agencies. If no offer is received from a non-profit organization within 180 days; then seller may accept offers from the open market.

USDA Rural Development may provide funding to make this purchase possible. Funding includes 100 percent RA a one percent loan for purchase and a \$50,000 grant for purchase expenses. Please contact [Benjamin Reynolds](#) at Benjamin.reynolds@wa.usda.gov for more information.

Offers from the Open Market (Investors) can be considered on or after June 28, 2018.

USPS show address as 440 Main Avenue S.
County Records show 439 Main Avenue S. (error).

More info at www.CascadePark4sale.com